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PRESS RELEASE

Ypsomed AG and Safety Syringes, Inc. Announce Collaboration in the Development of a Reusable Autoinjector for the UltraSafe Drug Delivery System

Ypsomed AG in collaboration with Safety Syringes, Inc. has designed a reusable Autoinjector specifically for use with the UltraSafe® Drug Delivery Systems by Safety Syringes, Inc. The device will allow flexibility for Pharmaceutical Partners and is intended to ensure that there is no exposure to potential needle stick injuries at any time during or after use and provide additional convenience for self-injecting patients.

Burgdorf, Switzerland and Carlsbad, California, April 1st 2005 – Ypsomed has designed an Autoinjector that will accommodate the UltraSafe Passive™ Delivery System. “Incorporating safety into a drug delivery system has become very important and the UltraSafe device by Safety Syringes, Inc. has proven a preferred product by many of our pharmaceutical clients and by the end-user market,” commented Matthew Robin, CEO of Ypsomed Holding AG. “We saw this co-development as an important strategic decision to help offer a full range of solutions to our target client base.”

A similarly enthusiastic Christer Andreasson, Chairman and CEO of Safety Syringes, Inc. commented on the opportunity; “we looked at the self-injection solutions providers and Ypsomed continually was referenced as the global leader in this market. Through their proactive and innovative approach Ypsomed has become our preferred partner for this strategically important development project and a natural extension of the UltraSafe Passive platform. The market has reacted very positively to this new concept and we are anticipating success.”

Further information is available from Ian Thompson, Manager Business Development at Ypsomed or J.T. McGuire, Vice President of Sales at Safety Syringes, Inc. Telephone for Mr. Thompson is +41 34 424 32 23, and for Mr. McGuire is +1 760 918 9908. This press release and further information is available at www.ypsomed.com or www.safetysyringes.com.



Reusable Autoinjector for use with UltraSafe Passive™ Delivery System

About Ypsomed AG

Operating in the field of medical technology, Ypsomed is the leading independent manufacturer of injection pens for pharmaceutical and biotech companies, as well as one of the leading suppliers of pen needles. Currently enjoying dynamic growth, Ypsomed can draw on over 15 years' experience and is well-known for the consistently high quality, safety and reliability of its products, as well as its proven expertise in the area of diabetes. Thanks to a broad-based technology platform and some 100 patents, Ypsomed is widely regarded as the technology and innovation leader in this industry.

Ypsomed's core business consists of developing and marketing products and services allowing patients to administer their own medication in a safe, simple way. Our custom-made injection pens range from simple disposable pens to pens with variable dosing and electronic display through to highly complex injectors with multifunctional electronics. We are constantly expanding our core technology in the pen sector, e.g. with auto-injectors or motor-driven pens. Ypsomed also manufactures compatible pen needles with unique click-on function for both its own and all other widely available pens. As a distributor of pen needles in the major European markets, Ypsomed is in direct contact with patients, doctors and diabetes consultants.

About Safety Syringes, Inc.

The UltraSafe Passive™ Delivery System, specifically designed for prefilled glass syringes, provides a complete delivery system with no change in current technique. As the dose is completed, the safety guard passively locks into place providing sharps injury protection and safety.

Founded in 1991, Safety Syringes, Inc. is a global market leader for drug delivery systems for pre-filled glass syringes. The UltraSafe Delivery System has been marketed since 1999. U.S. and international patents protect all products developed and marketed by Safety Syringes, Inc.