

Media release

Ypsomed and Mediq complete the sale of DiaExpert

Burgdorf, 03.01.2023, 7 a.m. – Ypsomed (SIX: YPSN) and Mediq are completing the sale of DiaExpert. The transaction strengthens Ypsomed's focus on the development, manufacture and distribution of its own high-quality medical technology products for people with chronic conditions.

Ypsomed and Mediq had announced the agreement on the sale of DiaExpert on 28 October 2022. After all approvals had been obtained and all conditions had been fulfilled by the contracting parties by the end of 2022, the transaction has now been legally completed.

Ypsomed focuses stronger on own products

"In the area of injection systems and in our insulin pump business, we see enormous growth potential in the coming years. Digitization also offers new business models and opportunities. We are therefore continuing on our path to becoming a provider of integrated healthcare services," Simon Michel, CEO of Ypsomed, confirms this decision.

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Ypsomed Group

Ypsomed is the leading developer and manufacturer of injection and infusion systems for self-medication and a renowned diabetes specialist with over 35 years of experience. As a leader in innovation and technology, it is a preferred partner of pharmaceutical and biotech companies for pens, autoinjectors and pump systems for administering liquid medications. Ypsomed presents and markets its product portfolios under the umbrella brands mylife™ Diabetescare directly to patients or via pharmacies and hospitals as well as under YDS Ypsomed Delivery Systems in business-to-business operations with pharmaceutical companies. The company is headquartered in Burgdorf, Switzerland, and has a global network of production facilities, subsidiaries and distribution partners employing a staff of over 2,000 employees worldwide.

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